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## **Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd) – Clarification**

**November 29, 2021:** Suumaya Corporation Ltd (formerly known as Rangoli Tradecomm Ltd -BSE-SME listed company with BSE Code: 543274) is engaged in the trading business of Polymers, Textile products, Metals – ferrous & non-ferrous, manganese & various commodities. The company is redefining Supply-Chain business with its unique value proposition for its stakeholders.

### ***Clarification:***

With reference to the captioned subject, we hereby inform that the Company has filed a writ petition to Bombay High Court against the Goods and Services Tax (GST) Authorities and challenged the constitutional validity of the rights of GST department enforced in the inquiry carried out against one of our client.

We do not foresee any material impact on the Company's current or future business plans. Further, as an organization, SCL continues to conform to the highest standards of corporate governance as demonstrated in the past.

This clarification is being provided to the Stock Exchange in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required, as per the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

### ***Financial Performance:***

During the first half of the financial year FY2021-22, the company has posted total revenues of INR 3,335 crores. EBIDTA during the first half stood at INR 153 crores and PAT at INR 113 crores. The company has registered robust all-round performance on all parameters – Revenues, Margins and Profitability despite challenging economic environment on account of spread of Covid-19 pandemic globally.

The company has built a unique model of Supply Chain across commodities and is evolving its business to strengthen its position in offering Supply Chain solutions to its customers.

**About Suumaya Corporation Ltd:**

*Suumaya Corporation Ltd. (formerly known as Rangoli Tradecomm Ltd) is a BSE-SME listed entity (BSE Code: 543274). It is quite an Emerging Entity led by dynamic and agile Management Team with the vision to be a niche player offering unique B2B solutions across product categories through innovative distribution platforms ensuring substantial value to its customers.*

**For more information contact:**

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